



News from

Congressman Ron Kind

REPRESENTING WISCONSIN'S THIRD
CONGRESSIONAL DISTRICT

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Kind Votes to Relieve Middle Class Squeeze; Supports Responsible Child Tax Bill

House GOP tax bill increases deficit; harms all families

Washington, D.C. – Concerned about the long-implications of large deficits, U.S. Rep. Ron Kind (D-WI) voted yesterday for the Democratic substitute to fully extend the child tax credit increase for middle-income Americans without adding to the nation's massive budget deficit. Kind opposed the prevailing child tax credit bill because it was not fully paid for and did not go far enough to relieve the squeeze on middle-income families.

"I strongly support providing tax relief to middle-income Americans, and I support permanent extension of tax cuts aimed at helping working American families. In fiscally tight times, however, it is irresponsible to approve legislation that would add to our already record breaking deficits.

"Economists agree that soaring deficits are an obstacle to long-term stability by threatening economic growth, jeopardizing the survival of Social Security and Medicare trust funds and further adding to the mountain of debt to be inherited by our children and grandchildren.

"It is unfair to Americans today, and especially the next generation, to delude ourselves by thinking the record budget deficits facing our nation, estimated by at nearly \$500 billion this year alone, will simply go away. The Democratic plan that I supported not only went further to support middle class families by providing a larger child tax credit, but it was wholly paid for."